

Mile Hi Church of Religious Science

Statement of Financial Position (Balance Sheet)

(Audited Information)

	6/30/2017	6/30/2016
ASSETS		
CASH	\$ 1,080,634	\$ 1,034,363
INVENTORY	77,962	81,764
OTHER CURRENT ASSETS	34,161	39,512
LAND, BUILDING & EQUIPMENT	26,074,404	25,805,982
ACCUMULATED DEPRECIATION	(8,378,920)	(7,868,309)
OTHER ASSETS	1,882,779	1,848,940
TOTAL ASSETS	\$ 20,771,020	\$ 20,942,252
LIABILITIES		
ACCOUNTS PAYABLE	\$ 138,149	\$ 154,763
OTHER CURRENT LIABILITIES	433,195	429,684
LONG-TERM DEBT	6,837,080	7,131,571
TOTAL LIABILITIES	\$ 7,408,424	\$ 7,716,018
NET ASSETS	\$ 13,362,596	\$ 13,226,234
TOTAL LIABILITIES & NET ASSETS	\$ 20,771,020	\$ 20,942,252

Statement of Activities (Income Statement)

(Audited Information)

	FISCAL 2017	FISCAL 2016
REVENUES AND OTHER SUPPORT		
Contributions	\$ 4,557,837	4,412,416
Education	941,232	962,942
Interest	914	938
Rental Income	30,514	34,708
Retail Sales	340,817	332,093
Other	107,792	96,129
Total Revenues and other support	5,979,106	5,839,226
EXPENSES		
Ministerial	536,917	507,887
General & Administrative	792,130	762,302
Cost of Sales	235,910	193,766
Operations	2,913,306	2,892,642
Plant Operating	511,215	505,597
Safety	19,919	6,610
Fundraising	20,624	61,650
Interest	394,887	447,928
Total Expenses	5,424,908	5,378,382
NET INCOME (before depreciation & amortization)	554,198	460,844
Depreciation & Amortization	540,489	578,804
NET INCOME (after depreciation & amortization)	13,709	(117,960)